



Group term life insurance
Full-time active employees

Enroll within 60 days
of your hire date

**Your enrollment
window is now open**

Welcome

Congratulations on your new position with the State of Florida! As a new employee, you have access to competitive benefits through your employer, including State-provided group term life insurance provided by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc. As well as the opportunity to enroll in additional coverage for yourself and your family. This program offers you cost-effective way to protect you and your family's financial future from the unexpected loss of your life and income during your working years.



Action steps

Learn what you can do to protect your loved ones financial future



Coverage options

Find out what coverages are available to you and your family through the State



Cost of coverage

Calculate the monthly cost for the coverage you are considering



Frequently Asked Questions

Get answers to commonly asked questions regarding your coverage options

Enroll for coverage and name beneficiary

Log onto peoplefirst.myflorida.com

Enroll for additional coverage

Elect additional coverage for yourself, your spouse and your children to age 26.

Name your beneficiary(ies)

Click on the Securian Financial tile on the home page.

You will be automatically linked to the Securian Financial site to name your beneficiary(ies).

While completing your beneficiary designation, you will be asked for your 8-digit People First ID. If your ID is not eight digits, add necessary zeros before your ID.

This designation will apply to your State-provided coverage as well as any additional coverage you elect.



Action steps

Act today to prepare for their tomorrows

As a new hire, you have 60 days (following your date of hire) to do the following:

Enroll for optional term life coverage for yourself, your spouse and your children to age 26

Designate a beneficiary

Meet Ellie, your interactive benefits guide

Learn more about life insurance and its importance



Coverage options

Opportunities to elect guaranteed coverage – No health questions asked!

You have several opportunities to elect or increase coverage without providing evidence of insurability (EOI). This means you will not have to answer any medical questions.

Within 60 days of initial eligibility:

- **Employee:** Elect up to 5x earnings; not to exceed \$500,000
- **Spouse:** Elect \$15,000 or \$20,000
- **Child:** Elect \$10,000

During each annual enrollment:

- **Employee:** Increase existing coverage by 1x earnings; not to exceed 5x earnings or \$500,000
- **Child:** Elect \$10,000

Within 60 days of a qualified family status change:

- **Employee:** Increase existing coverage by 1x earnings; not to exceed 5x earnings or \$500,000
- **Child:** Elect \$10,000
- For elections beyond these amounts, a simplified process of medical underwriting is required.



Coverage options

Protect your family from the unexpected loss of your life and income during your working years

As an employee of the State of Florida, you have the opportunity to protect your family's financial security with group term life and accidental death and dismemberment (AD&D) insurance.

Basic group term life

\$25,000

- Full-time active employees: automatically enrolled
- OPS/Variable hour class employees: employee-elected and employee-paid



Imagine your family's wallet without your paycheck.

Protect your family by purchasing life insurance to cover estate taxes, funeral/burial costs, medical bills and family living expenses.

Additional features

Beyond paying a benefit in the event of your death, your group life insurance plan has other important features:

- **Take your coverage with you** - If you are no longer eligible for coverage as an active employee, you may port your group life insurance coverage (portable coverage ends at age 70) or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.
- **Early benefit payments if diagnosed as terminally ill** - If an insured person becomes terminally ill with a life expectancy of 12 months or less, he/she may request early payment of up to 100 percent of the life insurance amount; not to exceed \$1,000,000, basic and optional combined.
- **No premiums if you become disabled** - If you become totally disabled as described in your certificate, life insurance premiums may be waived.
- **Accidental Death and Dismemberment (AD&D)** - Provides beneficiaries with additional financial protection if an insured death or dismemberment is due to a covered accident, whether it occurs at work or elsewhere.



Coverage options

Enroll in your group life insurance program today

| Elect the following | | |
|--------------------------|--|---|
| Optional group term life | Elect 1-7x annual earnings | <ul style="list-style-type: none">• Maximum coverage: \$1,000,000• Includes matching AD&D benefit• OPS/Variable hour class employees are not eligible |
| Spouse optional life | Elect \$15,000 or \$20,000 | <ul style="list-style-type: none">• Active or OPS/Variable hour employees enrolled in basic group term life |
| Child optional life | Elect \$10,000 | <ul style="list-style-type: none">• Children are eligible from live birth to age 26• Active or OPS/Variable hour employees enrolled in basic group term life |
| Retiree coverage | Elect \$2,500 or \$10,000 | <ul style="list-style-type: none">• Retirees who are not Vested Legislators |

If your spouse or child is eligible for employee coverage, they cannot be covered as a dependent. Only one employee may cover a dependent child.



Cost of coverage

Monthly cost of coverage

Rates increase with age.

| Optional term life AD&D | |
|-------------------------|------------------|
| Age | Rate per \$1,000 |
| Under 30 | \$0.061 |
| 30-34 | 0.086 |
| 35-39 | 0.097 |
| 40-44 | 0.105 |
| 45-49 | 0.146 |
| 50-54 | 0.210 |
| 55-59 | 0.317 |
| 60-64 | 0.581 |
| 65-69 | 0.885 |
| 70 and over | 1.690 |

| Retiree term life | |
|-------------------|-------------------|
| \$2,500 | \$4.83 per month |
| \$10,000 | \$19.33 per month |

| Spouse optional life | |
|----------------------|------------------|
| \$15,000 | \$4.50 per month |
| \$20,000 | \$6.00 per month |

| Child optional life | |
|---------------------|------------------|
| \$10,000 | \$0.85 per month |

| Basic term life for OPS/Variable Hour class employees | |
|---|--|
| \$3.58 per month, employee paid | |

All rates are subject to change.

Here's the easy math to your monthly premium:

Total coverage you need \$ _____

÷ 1,000 \$ _____

x your rate \$ _____

=

Monthly premium \$ _____

Learn more

Everyone's insurance needs are unique. It helps to evaluate your family's needs and financial situation before choosing your ideal amount of coverage.

Meet ELLIE™

Ellie is your interactive benefits guide. By answering a few simple questions, you can learn more about your life insurance benefits and determine what you need.

LifeBenefits.com/ellie/florida



Why life insurance

Learn how life insurance can protect your financial future by watching a brief video.

LifeBenefits.com/videos/term



Questions?

Coverage and enrollment:

Visit mybenefits.myflorida.com or call the People First Service Center at **1-866-663-4735**.

Beneficiaries:

Visit LifeBenefits.com/florida or call Securian Financial at **1-888-826-2756**.



Frequently asked questions

What is group term life insurance?

Group term life insurance provides with cost-effective insurance protection for a specified period of time. There is no cash value built up. The benefit is paid if the insured dies during that “term.” For group insurance, the “term” is considered the number of years you are employed. If you retire or leave State employment, options for continuing your coverage are available.

Coverage stops at the end of the term or when you stop paying the premiums. It provides a base level of protection that can be enhanced by your personal savings, individual life insurance and Social Security benefits. As with other life insurance, benefits paid to a beneficiary are generally income-tax free.

What is evidence of insurability (EOI)?

Also referred to as medical underwriting, EOI is part of the life insurance application process. You may need to complete an EOI form to determine if you are insurable (a good risk).

When providing EOI, you answer a few simple health questions and provide information on your gender, height and weight, tobacco status (if applicable) and physical condition. A medical underwriter reviews the application to determine if you meet our acceptance standards for the amount of insurance requested.

Is additional medical information ever required?

Many group applications can be processed using only the health information provided on the EOI form. However, for some, a paramedical exam may be required to complete the application process. Exams are free of charge and can be done at your home.

The basic paramedical examination includes height, weight, pulse, blood pressure and a medical history questionnaire. The examination may include special testing such as a blood test, urinalysis and an EKG. Your medical records are kept confidential. Information from the exam is not released to anyone without your consent.

Once we receive all information we review it promptly and notify you of the underwriting decision.

What is guaranteed issue?

Guaranteed issue coverage gives you the option to purchase life insurance without providing EOI. This means you won't be turned down for medical reasons. You have guaranteed coverage options during each annual enrollment period, when first enrolling in your plan and when you experience a life event (e.g., marriage, birth, etc.).

Why is it important to designate a beneficiary?

Protecting your family's financial security through life insurance is a loving gift. Ensure proceeds are paid as you intend by keeping your beneficiary designations up-to-date.

Your beneficiary can be a person, a charity, a trust, or your estate. You can split the benefit among multiple beneficiaries as long as the total percentage of the proceeds equal 100 percent.

Type of beneficiaries



Primary beneficiary

The person(s) named will receive the benefit. If any named beneficiary is not living at the time of claim, the benefit will be split among any remaining primary beneficiaries before it is paid to a contingent beneficiary.



Contingent beneficiary

If the primary beneficiaries are no longer living, the benefit is paid to this person or persons.



Default beneficiary

If you do not name a beneficiary, policy benefits will be paid to the default beneficiary listed in the certificate of insurance.

Automatic access to Lifestyle Benefits

As part of being insured with Securian Financial, active U.S. employees have automatic access to the following resources. There is no additional fee or enrollment. These programs are available to spouses and insurance-eligible children even if they are not covered under the life insurance program.

- **Travel assistance services from RedpointWTP LLC** – While traveling 100 or more miles from home, you have access to pre-trip planning and emergency services. These include medical relocation and medical or security evacuation, assistance replacing lost or stolen luggage or other critical items, repatriation of mortal remains and much more. Visit LifeBenefits.com/travel or call 1-855-516-5433 in the U.S. and Canada (outside of the U.S. and Canada +1-415-484-4677). Consider adding this contact information to your phone. And you can learn more by calling Redpoint before your trip.
- **Legal, financial and grief resources from LifeWorks by Morneau Shepell** – Whether it is creating a will or advice on a legal matter, getting a handle on financial security, or struggling to cope with the loss of a loved one – get the professional support you need. Resources include templates to create a will and other key legacy documents, complimentary 30-minute face-to-face consultation with an attorney, unlimited telephone consultation with attorneys and counselors, and much more. Visit LifeBenefits.com/LFG (user name: lfg, password: resources) or call 1-877-849-6034.
- **Legacy planning resources from Securian Financial** – This website provides self-help tools for getting a person's affairs in order in advance as well as for dealing with the loss of a loved one. In addition to the online tools and resources available, funeral concierge service allows for coverage verification and direct payment to the funeral home so that services can be provided before the insurance settlement becomes available. Visit securian.com/legacy.

The following service is available to beneficiaries of employees and spouses. Access information is provided with claims payment. The program is optional.

- **Beneficiary financial counseling from PricewaterhouseCoopers LLP** – Beneficiaries receiving \$25,000 or more will be invited to access professional guidance to help them make sound financial decisions regarding their policy proceeds. Resources include assessment, workbooks, newsletter, website and more. Access information is provided with claims payment.

Who is the underwriter of the life insurance coverage?

Minnesota Life Insurance Company is the underwriter of the State of Florida group term life insurance program. Minnesota Life is an affiliate of Securian Financial Group, Inc. – a leading provider of financial security for individuals and businesses nationwide.

How do I learn more about Securian?

Securian is highly rated by the major independent rating agencies that analyze the financial soundness and claims-paying ability of insurance companies. Learn more at securian.com/ratings.

Services provided by Morneau Shepell, General Global Assistance, PricewaterhouseCoopers LLP and RedpointWTP LLC are their sole responsibility. The services are not affiliated with Securian or its group contracts and may be discontinued at any time. Certain terms, conditions and restrictions may apply when utilizing the services. To learn more, visit the provider websites.

Securian Financial Group, Inc.
400 Robert Street North
St. Paul, MN 55101

Act now
to take advantage of
guaranteed coverage

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to the State of Florida. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy. Insurance products are underwritten by Minnesota Life Insurance Company. Products offered under policy form series 07-30978.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its affiliates. Minnesota Life Insurance Company is an affiliate of Securian Financial Group, Inc.



lifebenefits.com

400 Robert Street North, St. Paul, MN 55101-2098
©2019 Securian Financial Group, Inc. All rights reserved.

F63550-1 Rev 2-2019 DOFU 3-2019
744449