



State of Florida  
Group term life and AD&D Insurance

Insurance products issued by:  
Minnesota Life Insurance Company

## Protect your family's financial future

Enroll in your group life insurance plan Oct. 15 - Nov. 2, 2018





## Special enhanced enrollment for 2019 open enrollment!

### Higher guaranteed coverage opportunity this year only!

This open enrollment only, employees may enroll in optional life for the first time or increase coverage by 2x your annual earnings, without answering health questions (even if you have been denied coverage in the past).

- **Employee:** Elect 1x or 2x earnings or increase existing coverage by 1x or 2x earnings; not to exceed 5x earnings or \$500,000

For elections beyond these amounts, a simplified process of medical underwriting is required.

---

### Enroll

Log onto [peoplefirst.myflorida.com](http://peoplefirst.myflorida.com) to make elections.

### Update your beneficiary

Log onto [peoplefirst.myflorida.com](http://peoplefirst.myflorida.com) and click on the Securian Financial tile.

### Questions?

Visit [mybenefits.myflorida.com](http://mybenefits.myflorida.com) or call the People First Service Center at **1-866-663-4735** if you have questions about enrollment or current coverage amounts. Call Securian Financial at **1-888-826-2756** or log onto [LifeBenefits.com/florida](http://LifeBenefits.com/florida) if you have questions about your life insurance or beneficiary designations.

### Why do I need life insurance?

**Group term life insurance** provides affordable insurance protection during your working years. It provides an additional level of financial protection alongside your personal savings, individual life insurance and Social Security benefits.

Group term life insurance allows you the flexibility to increase your coverage when your family's need for financial protection is the greatest and to lower your coverage when your financial commitments decrease.

Beneficiaries receive funds to help with their everyday living expenses – such as mortgage payments or medical bills – education expenses, your funeral costs and more. Your family is everything – and group term life insurance can help protect their financial future so you can enjoy everyday moments in the here and now.

**Accidental death and dismemberment (AD&D) insurance** provides additional financial protection should you or your family die or become dismembered due to a covered accident – whether it occurs at work or elsewhere.



## Your basic and optional coverages

| Basic coverage   |  |  |
|--|--|--|
| ✓ <b>Basic group term life</b>   | All full-time active employees (automatically enrolled)<br>OPS/Variable hour class employees (employee-elected and employee-paid)<br><b>\$25,000</b> |  |
| Employee-elected coverage (for active employees enrolled in basic term life) |  |  |
| ✚ <b>Optional group term life</b>  | Elect 1-7x annual earnings   | <ul style="list-style-type: none"> <li>• Maximum coverage: <b>\$1,000,000</b></li> <li>• Includes matching AD&amp;D benefit</li> <li>• OPS/Variable hour class employees are not eligible</li> </ul> |
| ✚ <b>Spouse optional life</b>  | Elect <b>\$15,000</b> or <b>\$20,000</b>   |  |
| ✚ <b>Child optional life</b>   | Elect <b>\$10,000</b>  | <ul style="list-style-type: none"> <li>• Children are eligible from live birth to age 26</li> <li>• Elections are guaranteed without answering health questions</li> </ul>                           |
| ✚ <b>Retiree coverage (for retirees who are not Vested Legislators)</b>      | Elect <b>\$2,500</b> or <b>\$10,000</b>  |  |

If your spouse or child is eligible for employee coverage, they cannot be covered as a dependent. Only one employee may cover a dependent child.



### Why life insurance?

Learn how life insurance can protect your financial future by watching a brief video at [LifeBenefits.com/videos/term](https://LifeBenefits.com/videos/term)

## Monthly cost of coverage

Rates increase with age.

| Optional term life AD&D |                  |
|-------------------------|------------------|
| Age                     | Rate per \$1,000 |
| Under 30                | \$0.061          |
| 30-34                   | 0.086            |
| 35-39                   | 0.097            |
| 40-44                   | 0.105            |
| 45-49                   | 0.146            |
| 50-54                   | 0.210            |
| 55-59                   | 0.317            |
| 60-64                   | 0.581            |
| 65-69                   | 0.885            |
| 70 and over             | 1.690            |

| Retiree term life |                   |
|-------------------|-------------------|
| \$2,500           | \$4.83 per month  |
| \$10,000          | \$19.33 per month |

| Spouse optional life |                  |
|----------------------|------------------|
| \$15,000             | \$4.50 per month |
| \$20,000             | \$6.00 per month |

| Child optional life |                  |
|---------------------|------------------|
| \$10,000            | \$0.85 per month |

| Basic term life for OPS/Variable Hour class employees |  |
|---|--|
| \$3.58 per month, employee paid                       |  |

All rates are subject to change.



## Here's the easy math to your monthly premium:

$$\begin{aligned}
 &\text{Total coverage you need } \$ \underline{\hspace{2cm}} \\
 &\quad \div 1,000 \$ \underline{\hspace{2cm}} \\
 &\quad \times \text{ your rate } \$ \underline{\hspace{2cm}} \\
 &\quad \quad \quad = \\
 &\text{Monthly premium } \$ \underline{\hspace{2cm}}
 \end{aligned}$$

### Take your coverage with you

If you are no longer eligible for coverage as an active employee, you may be eligible to port your group life insurance coverage or you may convert your life coverage to an individual life insurance policy. Premiums may be higher than those paid by active employees.



Visit **Ellie™** your Interactive Benefits Guide, to learn more about your insurance benefits. By answering a few simple questions, you can determine if coverage meets your needs and get a quote to see if it fits your budget.

[LifeBenefits.com/ellie/florida](http://LifeBenefits.com/ellie/florida)

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to the State of Florida. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Insurance products are underwritten by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc. Products offered under policy form series 07-30978.

The Securian Financial Group, Inc. and its affiliates, including Minnesota Life, provide a wide range of financial products and services that meet the needs of individuals, families, business owners, financial institutions and employers.

Securian Financial is the marketing name for Securian Financial Group, Inc., and its affiliates.



INSURANCE  
INVESTMENTS  
RETIREMENT

[lifebenefits.com](http://lifebenefits.com)

400 Robert Street North, St. Paul, MN 55101-2098  
©2018 Securian Financial Group, Inc. All rights reserved.

F66890-9 Rev 8-2018 DOFU 7-2018  
549007