

APPLY AN ADDITIONAL LAYER OF **FINANCIAL PROTECTION**

Changes in your coverage
when you retire



What coverage can I elect at retirement?

When you retire, you have 31 days from the date of your retirement to elect \$2,500 or \$10,000 of Term Life insurance coverage. This election will not require Evidence of Insurability.

Contact People First within 31 days of retirement to make coverage election.

Retiree life insurance cannot be elected outside of your 31-day period.

Monthly cost of coverage

Your retirement coverage election	Cost per month
\$2,500	\$4.83
\$10,000	\$19.33

Rates are not guaranteed and are subject to change.

How long can you continue your retirement coverage?

You can continue your coverage as long as you make premium payments.

Want to keep your current level of coverage?

Here's how you can do it

You may determine that you need to keep a higher amount of life insurance when you retire. You can do this by converting all or a portion of your remaining coverage to an individual policy without providing proof of good health. This conversion election must be made within 31 days of the termination of your coverage with the State. Once you convert to an individual policy, you will no longer be eligible to elect group life insurance coverage with the State.

You may qualify for a more attractive rate by visiting with an individual agent and providing proof of good health.

To help you determine the cost and whether converting your remaining insurance without providing proof of good health is the best option for you, please call Securian.

Additional features

Beyond paying a benefit in the event of your death, your group life insurance has other important features:

- **Repatriation benefit** – If you die in an accident 75 miles or more from your home, your life insurance will pay for the cost of transportation to return your remains to your home, up to \$5,000.
- **Early benefit payments if diagnosed as terminally ill** – If you become terminally ill with a life expectancy of 12 months or less, you may request early payment of up to 100 percent of the life insurance amount.

QUESTIONS?

Call the People First Service Center at **1-866-663-4735** if you have questions about enrollment or current coverage amounts.

Call Securian at **1-888-826-2756** or log onto **LifeBenefits.com/florida** if you have questions about your life insurance or would like assistance with the conversion option.

This is a summary of plan provisions related to the insurance policy issued by Minnesota Life Insurance Company to the State of Florida. In the event of a conflict between this summary and the policy and/or certificate, the policy and/or certificate shall dictate the insurance provisions, exclusions, all limitations, and terms of coverage. All elections or increases are subject to the actively at work requirement of the policy.

Insurance products are underwritten by Minnesota Life Insurance Company, an affiliate of Securian Financial Group, Inc. Products offered under policy form series 07-30978.

Securian Financial Group, Inc.

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