

Retiree Group Term Life Certificate of Insurance

MINNESOTA LIFE

Minnesota Life Insurance Company - A Securian Company
Tallahassee Branch Office • P.O. Box 14289 • Tallahassee, Florida 32317-4289

POLICYHOLDER: State of Florida

Retirees
Effective: January 1, 2016

POLICY NUMBER: 33503

Read Your Certificate Carefully

You are insured under the group policy shown on the specifications page attached to this certificate. This certificate summarizes the principal provisions of the

group policy that affect you. The provisions summarized in this certificate are subject in every respect to the group policy. You may examine the group policy at the principal office of the policyholder during regular working hours.


Secretary


President

Notice to Certificateholders

If you have any questions regarding your certificate, or if you need assistance in resolving a complaint, you can contact us at: Minnesota Life Insurance Company, Tallahassee Branch Office, P.O. Box 14289, Tallahassee, FL, 32317-4289.
Toll-Free Telephone Number: 1-888-826-2756.

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GROUP TERM LIFE CERTIFICATE OF INSURANCE • PREMIUMS ARE SUBJECT TO CHANGE

GENERAL INFORMATION

POLICYHOLDER: The State of Florida, Division of State Group Insurance, as Administrator **POLICY NO.:** 33503-G

PROGRAM DATE: January 1, 2008. This specification page represents the plan in effect as of January 1, 2016.

GROUP: The group is composed of all retirees classified by the policyholder as follows:
 Class 1: All Career Service and University Support Systems Staff Retirees
 Class 2: All Senior Management and Selected Exempt Service Retirees

**CONTRIBUTORY/
NONCONTRIBUTORY:** All retiree insurance is contributory insurance.

PLAN OF INSURANCE

RETIREE BENEFIT SCHEDULE

RETIREE TERM LIFE INSURANCE:

<u>Eligible Class</u>	<u>Amount of Insurance</u>
Classes 1 and 2	\$2,500 or \$10,000, as elected by the retiree

SUPPLEMENTS TO THE CERTIFICATE

Accelerated Benefits	Applies to all retiree classes.
Repatriation	Applies to all retiree classes.
Term Life Extended Benefit	Applies to all retiree classes.

Definitions

application

Your application for insurance under the group policy.

associated company

Any company which is a subsidiary or affiliate of the policyholder which is designated by the policyholder and agreed to by us to participate under the group policy.

contributory insurance

Insurance for which you are required to make premium contributions.

employer

The policyholder or any designated associated company.

insured

A retiree who is eligible for and becomes insured according to the terms of this certificate.

noncontributory insurance

Insurance for which you are not required to make premium contributions.

policyholder

The owner of the group policy as shown on the specifications page attached to this certificate.

retiree

An individual formerly employed by the policyholder or by an associated company.

specifications page

The outline which summarizes your coverage under the policyholder's plan of insurance.

we, our, us

Minnesota Life Insurance Company.

you, your, certificate holder

An insured retiree.

General Information

What is your agreement with us?

You are insured under the group policy shown on the specifications page attached to this certificate. Your application, as defined under this certificate, is a part of this certificate. This certificate summarizes the principal provisions of the group policy that affect your life insurance coverage. The provisions summarized in this certificate are subject in every respect to the group policy.

Any statements made in your application as defined in this certificate will, in the absence of fraud, be considered representations and not warranties. Also, any statement made will not be used to void your insurance nor defend against a claim unless the statement is contained in your application.

This certificate is issued in consideration of your application and the payment of the required premium.

Who is eligible for insurance?

You are eligible if you are a member of the group and of an eligible class as shown on the specifications page.

Enrollment

When can you elect or make changes to your insurance?

You must first elect coverage within 31 days of when you first become eligible. After that period, you can only make changes during your employer's annual open enrollment or within 60 days of a qualifying status change event. Qualified status change is defined by the policyholder based on state and federal rules and regulations.

If you do not elect coverage when first eligible, or if you terminate your participation in the plan at a later date, you will not be eligible to reenter the plan.

When does insurance become effective?

Insurance becomes effective on the date that all of the following conditions have been met:

- (1) you meet all eligibility requirements; and
- (2) you apply for the insurance on forms which are approved by us.

In addition, elections made during an annual open enrollment period will not become effective prior to the effective date of that enrollment (generally the following January 1).

Premiums

When and how often are your premium contributions due?

Unless the policyholder and we have agreed to some other premium payment procedure, any premium contributions you are required to make for contributory insurance are to be paid by you to the policyholder on a periodic basis, not less frequently than monthly. We apply premiums consecutively to keep the insurance in force. Premium rates are subject to change in accordance with the group policy.

Death Benefit

What is the amount of the death benefit?

The amount of the death benefit is equal to the amount of insurance for which you are insured, based on the plan of insurance applicable to your class described on the specifications page.

When will the death benefit be payable?

We will pay the death benefit upon receipt at our home office of written proof satisfactory to us that you died while insured under this certificate. All payments by us are payable from our home office.

The death benefit will be paid in a single sum or by any other method agreeable to us and the beneficiary.

To whom will we pay the death benefit?

We will pay the death benefit to the beneficiary or beneficiaries. You should designate a beneficiary or beneficiaries when you first enroll under the plan. You can change your beneficiary designation at any time, provided all of the following are true:

- (1) your coverage is in force; and
- (2) we have written consent of all irrevocable beneficiaries; and
- (3) you have not assigned the ownership of your insurance.

You cannot name the policyholder or an associated company of the policyholder as a beneficiary.

A beneficiary designation must be made in writing or by any other method we make available under the plan. Any beneficiary designation shall take effect as of the date it is signed, but will not affect any payment we make or action we take before receiving the designation.

You may also choose to name a beneficiary that you cannot change without the beneficiary's consent. This is called an irrevocable beneficiary.

If there is more than one beneficiary, each will receive an equal share, unless you have requested another method in your beneficiary designation. To receive the death benefit, a beneficiary must be living at the time of your death. In the event a beneficiary is not living at the time of your death, that beneficiary's portion of the death benefit shall be equally distributed to the remaining surviving beneficiaries. In the event of the simultaneous deaths of you and a beneficiary, the death benefit will be paid as if you survived the beneficiary.

If there is no eligible beneficiary, or if you do not name one, we will pay the death benefit to:

- (1) your lawful spouse, if living; otherwise
- (2) your natural or legally adopted child (children) in equal shares, if living; otherwise
- (3) your parents in equal shares, if living; otherwise
- (4) the personal representative of your estate.

Termination

When does your coverage terminate?

Your coverage ends on the earliest of the following:

- (1) the end of the month following the month in which you no longer meet the eligibility requirements; or
- (2) the due date of any premium contribution required of you which is not paid; or
- (3) the last day for which premium contributions have been paid following your written request to cease participation under this plan; or
- (4) the date the group policy is amended so you are no longer eligible; or
- (5) the date the group policy ends.

Conversion Right

What is the conversion right?

You may convert this insurance to a new individual life insurance policy if all or part of your life insurance under the group policy terminates.

What is the full conversion right?

You may convert up to the full amount of terminated insurance if termination occurs because you are no longer in an eligible class.

What is the limited conversion right?

Limited conversion is available if, after you have been insured for at least five years, insurance is terminated because:

- (1) the group policy is terminated; or
- (2) the group policy is changed, by amendment or otherwise, to reduce or terminate your insurance.

For a limited conversion, you may convert an amount up to the lesser of:

- (a) \$10,000; and
- (b) the amount of life insurance which terminated minus any amount of group life insurance for which you become eligible under any group policy issued or reinstated by us or any other carrier within 31 days of the date your insurance terminated under the group policy.

When is conversion not available?

Neither the full conversion right nor the limited conversion right is available if your coverage under the group policy terminates due to failure to make, when due, required premium contributions.

To what type of policy may you convert?

Under both the full conversion right and the limited conversion right, you may convert your insurance to any type of individual policy of life insurance then customarily issued by us for purposes of conversion, except term insurance. The individual policy will not include any supplemental benefits, including, but not limited to, any disability benefits or accidental death and dismemberment benefits.

How do you convert your insurance?

You convert your insurance by applying for an individual policy and paying the first premium within 31 days after your group insurance terminates. No evidence of insurability will be required.

How is the premium for the individual policy determined?

We base the premium for the individual policy on the plan of insurance, your age, and the class of risk to which you belong on the date of the conversion.

When is the individual policy effective?

The individual policy takes effect 31 days after the group insurance provided under the group policy terminates.

What happens if you die during the 31-day period allowed for conversion?

If you die during the 31-day period allowed for conversion, we will pay a death benefit regardless of whether or not an application for coverage under an individual policy has been submitted. The death benefit will be the amount of insurance you would have been eligible to convert under the terms of the conversion right section.

We will return any premium you paid for an individual policy to your beneficiary named under the group policy. In no event will we be liable under both the group policy and the individual policy.

Additional Information

What if your age has been misstated?

If your age has been misstated, the death benefit payable will be that amount to which you are entitled based on your correct age. A premium adjustment will be made so that the actual premium required at your correct age is paid.

When does your insurance become incontestable?

Except for the non-payment of premiums, after your insurance has been in force during your lifetime for two years from the effective date of your coverage, we cannot contest your coverage. However, if there has been an increase in the amount of insurance for which you were required to apply or for which we required evidence of insurability, then, to the extent of the increase, any loss

which occurs within two years of the effective date of the increase will be contestable.

Any statements you make in your application as defined under this certificate will, in the absence of fraud, be considered representations and not warranties. Also, any statement you make will not be used to void your insurance, nor defend against a claim, unless the statement is contained in your application.

Who is the owner of this coverage?

Unless assigned otherwise, you, the insured retiree, are the owner of the certificate. Only the owner has the right to exercise ownership rights under the certificate, including but not limited to naming or changing a beneficiary, changing the amount of insurance, assigning any or all ownership rights or terminating the coverage.

Can your insurance be assigned?

Yes. However, we will not be bound by an assignment of a certificate or of any interest in such certificate unless the assignment is made in writing or through any other method made available under the plan and we send the owner an acknowledgement of the assignment.

We are not responsible for the validity of any assignment. You are responsible for ensuring that the assignment is legal in your state and that it accomplishes your intended goals. If a claim is based on an assignment, we may require proof of interest of the claimant.

Can a change of ownership for a certificate be requested?

Yes. A change of ownership is a type of assignment. All provisions for assignments apply to ownership changes.

Is the policyholder required to maintain records?

Yes. The policyholder is required to maintain adequate records of any information necessary for us to administer this certificate. We can have access to the records at any reasonable time agreed upon by the policyholder and us.

If a clerical error is made in keeping records on the insurance under the group policy, it will not affect otherwise valid insurance. A clerical error does not continue insurance which is otherwise stopped. If an error causes a change in premium payment, we will make a fair adjustment.

Will the provisions of this certificate conform with state law?

Yes. If any provision in this certificate, or in the provisions of the group policy, is in conflict with the laws of the state governing the certificates or the group policy, the provision will be deemed to be amended to conform to such laws.

Accelerated Benefits Certificate Supplement

Minnesota Life Insurance Company – A Securian Company
Tallahassee Branch Office • P.O. Box 14289 • Tallahassee, Florida 32317-4289

MINNESOTA LIFE

Retiree

Benefits received under this supplement may be taxable. You should seek assistance from a personal tax advisor prior to requesting an accelerated payment of the death benefit.

General Information

This supplement amends the certificate to which it is attached and is subject to every term, condition, exclusion, limitation, and provision of the certificate unless otherwise expressly provided for herein.

What does this supplement provide?

This supplement provides for the accelerated payment of either the full or a partial amount of your life insurance death benefit if you have a terminal condition as defined in this supplement. Accelerated benefits do not apply to accidental death and dismemberment insurance provided by a certificate supplement.

What is a terminal condition?

A terminal condition is a condition caused by sickness or accident which directly results in a life expectancy of 12 months or less. We must be given medical evidence that satisfies us that you have a terminal condition. That evidence must include certification by a physician. For purposes of this supplement, a physician is an individual who is licensed to practice medicine or treat illness in the state in which treatment is received. The physician cannot be you or your spouse, children, parents, grandparents, grandchildren, brothers or sisters, or the spouse of any such individuals.

Accelerated Benefit

Who may request an accelerated benefit?

You may request an accelerated payment of the insurance on your life.

When can an accelerated benefit be requested?

An accelerated benefit can be requested any time, provided the following conditions are met:

- (1) the insurance is in force and all premiums due are fully paid; and
- (2) you are the sole owner of the certificate; and
- (3) the certificate does not have an irrevocable beneficiary; and
- (4) application is made in writing or through any other method made available by us under the group policy and in a form which is satisfactory to us.

Is there a minimum death benefit that can be accelerated?

Yes. The minimum death benefit that can be accelerated is \$10,000, or if less, the full amount of life insurance in force.

Is there a maximum death benefit that can be accelerated?

Yes. The maximum death benefit that can be accelerated is \$1,000,000.

Is a partial accelerated benefit available?

Yes. You may choose to accelerate only a portion of your life insurance death benefit, provided the remaining amount of insurance is at least \$25,000. This is called a partial accelerated benefit.

You may apply for a subsequent accelerated benefit at any time. However, the total amount of the accelerated benefits paid cannot exceed the maximum stated above. We may ask for further satisfactory evidence that you meet all requirements for the accelerated benefit.

When will we pay an accelerated benefit?

We will pay an accelerated benefit upon receipt at our home office of written proof satisfactory to us that you meet the requirements herein.

The accelerated benefit will be paid in a single sum or by any other method agreeable to you and us.

To whom will we pay the accelerated benefit?

We will pay the accelerated benefit to you unless you validly assign it otherwise.

What is the effect of an accelerated benefit?

If the full amount of your life insurance death benefit is accelerated, your insurance under the certificate and any certificate supplements will end.

If a partial amount of your life insurance death benefit is accelerated, insurance will remain in force, and the amount of insurance will be reduced by the amount of insurance that was accelerated. Premiums will be adjusted accordingly.

Termination

When does coverage provided under this supplement terminate?

Accelerated Benefits coverage terminates on the earliest of:

- (1) the date you are no longer insured under the certificate; or
- (2) the date the Accelerated Benefits Certificate Supplement is terminated from the group policy; or
- (3) the date the group policy is terminated.

Additional Information

Is the request for an accelerated benefit voluntary?

Yes. An accelerated benefit will be made available on a voluntary basis only. An accelerated benefit under this supplement is not intended to cause an involuntary reduction of the death benefit ultimately payable to the beneficiary. Therefore, an accelerated benefit is not available if you:

- (1) are required by law to use this option to meet the claims of creditors, whether in bankruptcy or otherwise; or
- (2) are required by a government agency to use this option in order to apply for, obtain, or keep a government benefit or entitlement.

Do we have the right to obtain independent medical verification?

Yes. We retain the right to have you medically examined at our expense to verify your medical condition. We may do this as often as reasonably required while an accelerated benefit is being considered or paid.


Secretary


President

Repatriation Certificate Supplement

MINNESOTA LIFE

Minnesota Life Insurance Company - A Securian Company
400 Robert Street North • St. Paul, Minnesota 55101-2098

General Information

This certificate supplement is subject to every term, condition, exclusion, limitation and provision of your certificate unless otherwise expressly provided for herein. Coverage under this supplement will not be included in any insurance issued under the conversion right section of your certificate.

This supplement does not apply to an insured with portability status.

What does this supplement provide?

This supplement provides for an additional benefit for the preparation and transportation of mortal remains if a insured dies at least 75 miles from his or her principal residence and death benefit is payable under the terms of the certificate to which this supplement is attached.

What is repatriation of mortal remains?

Repatriation of mortal remains means transporting a insured's mortal remains from a morgue or hospital to a morgue, funeral home, or mortuary.

What is the amount of the repatriation additional benefit?

The additional benefit is an amount equal to the lesser of:

- (1) \$5,000; or
- (2) the actual cost of such preparation and transportation.

When will the repatriation benefit be payable?

We will pay the repatriation benefit upon receipt at our home office of written proof satisfactory to us that a insured died at least 75 miles from his or her principal residence and a death benefit is payable under the provisions of the certificate to which this supplement is attached.

To whom will we pay the repatriation benefit?

The benefit will be paid to the person who has or who will incur such cost, as evidenced to the satisfaction of Minnesota Life. This may or may not be the beneficiary for the death benefit payable under certificate to which this supplement is attached. Minnesota Life may at its sole discretion pay benefits directly to the facility handling the preparation and/or transportation. All determinations and payments by Minnesota Life will be final and fully release and discharge Minnesota Life from any further liability under this repatriation benefit.

Termination

When does a insured's coverage under this supplement terminate?

An insured's coverage under this rider terminates upon the earlier of:

- (1) the date the insured is no longer insured for life insurance under the certificate to which this supplement is attached; or
- (2) the date requested by the policyholder to cancel this supplement for its plan.


Secretary


President

Term Life Extended Benefit Certificate Supplement

MINNESOTA LIFE

Minnesota Life Insurance Company – A Securian Company
Tallahassee Branch Office • P.O. Box 14289 • Tallahassee, Florida 32317-4289

General Information

This supplement amends the certificate to which it is attached and is subject to every term, condition, exclusion, limitation, and provision of the certificate unless otherwise expressly provided for herein.

What does this supplement provide?

This supplement provides for up to a one year extension of your life insurance without payment of premium if you become totally disabled.

Extended Benefit

What is the extended benefit?

If you are totally disabled, as defined herein, and your coverage would otherwise be terminating due to nonpayment of premium or otherwise, your life insurance will be continued in force without payment of premium during the uninterrupted continuance of the total disability, for up to one year from the date it would otherwise have terminated. Accidental death and dismemberment insurance is not continued under this extended benefit provision.

What is total disability?

Total disability is a disability which occurs while your insurance is in force and which results from an accidental injury or an illness that continuously prevents you from engaging in any occupation for which you are reasonably suited by education, training, or experience.

You must be under the reasonable and customary care of a physician. For purposes of this supplement, a physician is an individual who is licensed to practice medicine or treat illness in the state in which treatment is received. The physician cannot be you or your spouse, children, parents, grandparents, grandchildren, brothers or sisters, or the spouse of any such individuals.

What is the amount of insurance to be continued without payment of premium under this supplement?

The amount of insurance continued under this supplement without payment of premium is the amount of insurance for which you were insured on the date of the onset of total disability.

When must we be notified?

We must receive written notice at our home office within one year of your death that you died during the one year period insurance was continued under this supplement. Proof must be furnished that you continued to be totally disabled from the date of onset of your disability until the date of your death. Failure to give notice within the time provided will not invalidate the claim if it is shown that notice was given as soon as reasonably possible and while the group policy is in force.

What if you convert your group life insurance to a policy of individual insurance prior to the approval of benefits under this supplement?

If your coverage has been converted in accordance with the conversion right section of your certificate, benefits under this supplement will apply only if the converted policy is surrendered without claim, except for refund of premiums.

Termination

When does your coverage under this supplement terminate?

Your coverage terminates on the earlier of:

- (1) the date you are no longer insured under the certificate; or
- (2) the date the Term Life Extended Benefits Certificate Supplement is terminated from the group policy.

Insurance being continued without further payment of premium under the provisions of this supplement will not end due solely to the termination of the Term Life Extended Benefit Certificate Supplement or of the group policy.


Secretary


President

Notice

Minnesota Life Insurance Company - A Securian Company
400 Robert Street North • St. Paul, Minnesota 55101-2098

MINNESOTA LIFE

If you have any questions regarding your coverage, or if you need assistance in resolving a complaint, you can contact us at:

**Minnesota Life Insurance Company
400 Robert Street North
St. Paul, Minnesota 55101-2098**

Telephone Number: 651-665-3500

Business hours 7am - 5pm Central Time Monday - Friday

MINNESOTA LIFE

Tallahassee Branch Office • P.O. Box 14289 • Tallahassee, Florida 32317-4289

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